



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
11/30/2022

	11/30/2022			Month Comments	YTD			YTD Comments	5	
	Original Adopted Budget	Actual	Variance to Original Budget B/(W)		Original Adopted Budget	Actual	Variance to Original Budget B/(W)			
	11	11	11		11	11	11			
ENROLLMENT--Student Full-Time Equivalent (sFTE)										
sFTE In-Person	480.5	483.5	3.0	2,303 v	480.5	483.5	3.0	11,516 v		
sFTE On-Line	3,824.0	3,784.0	(40.0)	-\$28,952 v	3,824.0	3,784.0	(40.0)	(144,761) v		
Total sFTE	4,304.5	4,267.5	(37.0)	-\$26,649 v	4,304.5	4,267.5	(37.0)	-\$133,245 v		
FUNDING--Per Pupil Rate (PPR)										
PPR In-Person	9,212.57	9,129.98	(82.59)	-\$3,307 r	9,212.57	9,129.98	(82.59)	-\$16,535 r		
PPR On-Line	8,685.66	8,685.66	-	\$0 r	8,685.66	8,685.66	-	\$0 r		
				-\$3,307 r				-\$16,535 r		
				-\$29,956 t				-\$149,780 t		
PROGRAM REVENUE	Program Revenue	3,136,717	3,106,501	(30,216)	(\$27K) count, (\$3K) rate	15,683,585	15,532,503	(151,081)	(\$133K) count, (\$17K) rate	
Less:										
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	2,913,673	38,687	Funding lower student count	14,761,800	14,607,416	154,383	Funding lower student count	
	% Program Revenue	94%	94%			94%	94%			
ERBOCES REVENUE	ERBOCES Program Revenue	184,357	192,828	8,471		921,785	925,087	3,302		
	Earnings on Investments	417	35,440	35,023	Yield higher than plan, Includes school startup loan repayments	2,083	93,777	91,694	Yield higher than plan, Includes school startup loan repayments	
	Other Revenue	-	-	-		-	45,000	45,000		
	Total ERBOCES Revenue	184,774	228,268	43,494		923,868	1,063,864	139,996		
Less:										
ERBOCES EXPENSES	Salaries & Benefits	42,165	40,026	2,139		210,825	222,846	(12,020)	Retiree final pay & benefits	
	Professional Services	23,314	25,054	(1,740)		116,568	104,978	11,589	Timing	
	Building Rent, Utilities & Maintenan	1,377	1,551	(175)		6,883	6,465	418		
	Insurance	1,738	512	1,226		75,738	70,548	5,190	Premium lower than plan	
	Technical Services	3,020	5,753	(2,733)		81,077	75,435	5,642	Timing	
	Capital Asset Expenditures	-	-	-		-	-	-		
	School Startup Loans	-	-	-		-	225,000	(225,000)	Change in accounting treatment. \$500K budgeted as reserve.	
	Special Projects	16,667	16,264	403		83,333	36,945	46,388	Timing	
	Other	1,969	2,573	(604)		19,969	22,475	(2,507)		
	Total ERBOCES Expenses	90,249	91,733	(1,484)		594,394	764,692	(170,299)		
	% Program Revenue	3%	3%			4%	5%			
FUND BALANCE	Change	94,525	136,535	42,010		329,475	299,172	(30,303)		
SUMMARY	Total Revenue	3,137,134	3,141,940	4,807		15,685,668	15,671,281	(14,387)		
	Total Expenses	3,042,609	3,005,406	37,203		15,356,193	15,372,109	(15,916)		
	Change	94,525	136,535	42,010		329,475	299,172	(30,303)		



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
11/30/2022

	7	8	9	10	11	12	1	2	3	4	5	6	Total	Original Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	Original Budget
REVENUE														
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000
3150 ECEA-State Gifted & Talented	-	-	66,292	-	-	-	-	-	-	-	-	-	66,292	96,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	-	184,000	108,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	86,223	-	-	-	-	-	-	-	-	-	109,678	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	3,366	-	-	-	-	-	-	-	-	-	3,366	13,500
3259 READ Act	-	-	-	-	172,270	-	-	-	-	-	-	-	172,270	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	-	-	-	-	-	-	-	10,734	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	2,086	-	-	-	-	-	-	-	-	-	2,086	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,478,001	259,956	157,967	-	172,270	-	-	-	-	-	-	-	2,068,194	2,608,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	213	-	-	-	-	-	-	-	-	213	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	8,643	-	-	-	-	-	-	-	-	-	8,643	13,500
3259 READ Act	1,359	2,110	-	-	-	-	-	-	-	-	-	-	3,469	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	20,925	13,853	13,894	-	-	-	-	-	-	-	92,076	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	2,086	-	-	-	-	-	-	-	2,086	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	111,188	15,436	29,568	14,066	15,979	-	-	-	-	-	-	-	186,237	2,608,300



Education reEnvisioned BOCES
2022-2023 Balance Sheet
11/30/2022

*Oct Includes 6/30/22 audit adj

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
Cash in bank	140,308	50,858	80,018	103,943	154,092	60,134	-	-	-	-	-	-	-	(93,959)
Cash on hand	40,464	40,464	40,464	40,464	40,464	40,464	-	-	-	-	-	-	-	-
Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	3,503,036	7,203,401	9,623,302	12,099,508	3,982,555	7,449,124	-	-	-	-	-	-	-	3,466,569
Interfund loans receivable	1,308	36,976	36,976	36,976	1,308	1,308	-	-	-	-	-	-	-	-
Interfund accounts receivable	95,987	420,536	420,536	420,536	95,987	95,987	-	-	-	-	-	-	-	-
Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts receivable	332,193	207,775	5,855	2,086	3,108,586	-	-	-	-	-	-	-	-	(3,108,586)
Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,113,295	7,960,010	10,207,150	12,703,512	7,382,992	7,647,016	-	-	-	-	-	-	-	264,024
LIABILITIES														
Interfund loan payable	(146,963)	(182,632)	(182,632)	(182,632)	(146,963)	(146,963)	-	-	-	-	-	-	-	-
Interfund accounts payable	49,668	(274,880)	(274,880)	(274,880)	49,668	49,668	-	-	-	-	-	-	-	-
Accounts payable	(364,091)	(277,398)	-	(3,679)	-	(6,584)	-	-	-	-	-	-	-	(6,584)
Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	-	-	-	-	-	-	-	-
Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue-State Grants	(70,101)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	(7,059,950)	(1,827,250)	(1,793,950)	-	-	-	-	-	-	-	33,300
Total Liabilities	(629,103)	(3,385,306)	(4,876,028)	(7,605,007)	(2,008,411)	(1,981,695)	-	-	-	-	-	-	-	26,716
EQUITY														
Non-spendable Fund Balance	-	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	-
Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(2,308,193)	(3,065,203)	(3,821,622)	(3,589,005)	(4,198,581)	(4,489,321)	-	-	-	-	-	-	-	(290,740)
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	(5,098,505)	(5,374,581)	(5,665,321)	-	-	-	-	-	-	-	(290,740)
Total Liabilities and Equity	(4,113,295)	(7,960,010)	(10,207,150)	(12,703,512)	(7,382,992)	(7,647,016)	-	-	-	-	-	-	-	(264,024)
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
11/30/2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023
	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	YTD Actual
FUNDING								42%
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5
Internal schools	206	-	-	-				
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	3%
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	14,558.88
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	73%
REVENUES								
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	15,532,503
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	2,206,972
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	17,739,475
								44%
EXPENDITURES								
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	14,607,416
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	950,929
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	15,558,346
								40%
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	82%
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	18%
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	3,646
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%	
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	2,181,129
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,691,708	3,484,193
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,682,858	5,665,321
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%	11.63%	
FUND BALANCE								
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000		
Non-spendable Fund Balance								
Unassigned	8,773	82,177	433,862	968,533	1,456,303	2,308,193		
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193		